**BID SECURITY / BID BOND (Template)**

Address of guarantor bank:

……… ………………………………………………………………………………

…………………………………………………………………………………………

…………………………………………………………………………………………

Address of beneficiary (contracting agency)

……………………………………………………………………………………….

………………………………………………………………………………………

……………………………………………………………………………………..

We the undersigned…………………………….. (Guarantor), in order to enable …………………………

……………………………………………………… to bid for ……………………………………………

Specimen

………………………………………….. (Supplies, object of contract), hereby irrevocably and independently guarantee to pay to you an amount up to a total of ………….………USD (in words ………………………………………………………………..) Waiving all objections and defenses.

We shall effect payments under this guarantee on your first written demand, which must be accompanied by your confirmation that you have accepted the above mentioned bid and that the firm ……………………….………………………………………………… is no longer prepared to abide by this bid.

This guarantee shall expire no later than…………………………………………………………………..

By this date we must have received any claims for payment by letter or encoded telecommunication.

It is understood that you will return this guarantee to us on expiry or after payment of the total amount to be claimed hereunder.

This guarantee is governed by the laws of Government of Afghanistan.

……………………………… ……………………………….

Date Guarantor